



HRC Boat Fund 2017 Investment Plan

Investor Information Sheet

What is the Boat Fund 2017 Investment Plan?

In order to continue to serve the wider Halifax community, and its current and future members, Halifax Rowing Club needs to maintain and upgrade its fleet of rowing shells. With new rowing shells costing from \$12,000 - \$30,000 each, finding the funds to do this is an on-going challenge.

In past years, HRC has used grants to fund the purchase of new and used shells. We have also borrowed funds from financial institutions, partnered with RowNS, and used monies raised through fees charged to our members.

And while this approach has allowed us to purchase some new-to-us shells, and enhance / upgrade our fleet, we need an influx of funds to replace some of our oldest and most used shells.

The 2017 Investment Plan is designed to let HRC members and others to invest in the Club and to allow us to quickly raise funds to purchase much needed equipment for the Club. Rather than borrowing funds from a bank, HRC will borrow funds from those who support the Investment Plan, providing these investors with a return on their investment over a 5 year period.

What is the Goal of the 2017 Investment Plan?

The goal of the 2017 Investment Plan is to raise up to \$40,000 on or before December 31, 2017.

How does the 2017 Investment Plan Work

The Boat Fund 2017 Investment Plan seeks to raise funds by selling 2017 Boat Fund Certificates at a price of \$500 each. Anyone can participate in the Investment Plan.

What will I receive as an investor in the HRC Boat Fund 2017 Investment Plan

For each Certificate purchased the investor will receive:

- Five (5) \$110 HRC Gift Vouchers dated for use in 2018, 2019, 2020, 2021, and 2022.
- For each certificate purchased, investors are entitled to use one HRC Gift Vouchers each year from 2018 - 2022 to cover HRC related fees (programs, regatta, etc.) **This represents an annual rate of return of 1.92%**
- Recognition in HRC emails, on Twitter and Facebook, and on an 'Investor Roll' posted in the Club House & on the HRC Website
- An entry into a draw to grant naming rights purchased shell(s).
- An invitation to attend a special, investor only, pre-christening reception, to be held at SMBC, with drinks and snacks and small recognition gift



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What will the HRC Boat Fund 2017 Investment Plan Funds be used for?

Funds raised will be used to purchase new / new to us rowing shells. For the 2017 Investment Plan the HRC Board has decided that the boat to be purchased will be:

- 1) **A used (2011 or newer) MW or HW Coxed 4+/4x:** this shell will replace one of our current Kaspher Coxed shells. This shell is of value to HRC because it helps support our all of our Learn-to-Row programs, and it will be a shell that can be raced at local regattas.
- 2) **A new MW 2-/2x:** this shell will replace the Second Chance and will be used by a variety of junior and adult rowers for training and racing.
- 3) **A new LW 1x:** this shell will be a new single for the Club. A LW shell is needed to support our junior rowing programs while also benefiting our adult rowing program.

Investor Agreement

With my initials I acknowledge that I understand the following regarding the HRC Boat Fund 2017 Investment Plan:

1) I will be investing \$500 (CDN) for each 2017 Boat Fund Certificate	Initials _____
2) For each 2017 Boat Fund Certificate purchased I will receive	Initials _____
a. Five (5) \$110 HRC Gift Vouchers dated for use in 2018, 2019, 2020, 2021, and 2022. b. Recognition in HRC emails, on Twitter and Facebook, and on an 'Investor Roll' posted in the Club House & on the HRC Website c. An entry into a draw to grant naming rights purchased shell(s). d. An invitation to attend a special, investor only, pre-christening reception, to be held at SMBC, with drinks and snacks and small recognition gift	
3) Over five years, I will receive an annual rate of return of 1.92%, if all five of the HRC Gift Vouchers are used from 2018 - 2022	Initials _____
4) The HRC Gift Vouchers can only be redeemed by applying their stated value to HRC Membership fees (rowing programs, learn-to-row classes) or for regatta related fees / expenses that must be paid to HRC.	Initials _____
5) I can only redeem an HRC Gift Voucher in the year indicated on the Voucher, and by October 31 st of that specific year	Initials _____
6) I can transfer an HRC Gift Voucher to anyone on the understanding that this individual can only redeem the Voucher as described in points 4 & 5 above	Initials _____
7) Participation in the 2017 Investment Plan does not provide me with any specific rights, privileges or obligations related to the shells purchased by the funds raised through the HRC Boat Fund 2017 Investment Plan	Initials _____

Investor Name Investor Signature Date

Witness Name Witness Signature Date